



Beacon Lighting Group Limited

ACN 164 122 785

## Board & Committee Evaluation Policy

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## 1. Purpose

The purpose of this policy is to ensure that the Board of Directors (**Board**) of Beacon Lighting Group Limited (**Company**), its committees and individual directors are working efficiently and effectively in discharging their responsibilities and duties and achieving their objectives.

## 2. Board of Directors

The performance of the Board as a whole and each director is assessed annually, adopting the following process:

- The Chairperson will meet separately with each director to discuss individual and Board performance and ideas for improvement;
- The Chairperson and Chief Executive Officer will discuss management's view of the Board's performance, level of interaction with and support of management;
- A review of the performance of the Chairperson is also undertaken based on feedback from each director;
- The Board as a whole will meet to discuss the Chairperson's findings and agree on areas for change or improvement; and
- Performance will be assessed against the Board Charter and other measurable indicators.

## 3. Board Committees

The performance of each Board Committee is assessed annually, adopting the following process:

- The Chairperson will meet separately with each Committee member to discuss individual and Committee performance and ideas for improvement;
- The Board as a whole will meet to discuss the Chairperson's findings and agree on areas for change or improvement. As part of this, the Charter of each Committee will be reviewed (particular the areas of delegation) and consideration will be given to the necessity of maintaining existing, and establishing any new, Committees.
- Performance will be assessed against each Committee's Charter and other measurable indicators.

## 4. Use of external consultants

The services of external consultants may be utilised to assist with the performance evaluation process.